

Coachella Valley Water District  
Gann Appropriations Limit  
Fiscal Year 2022 Calculation

	Ratio	Amount
Fiscal Year 2021 GANN Limit (Resolution 2020-16)		\$ 52,112,479
2020 to 2021 Change in California Per Capita Income <sup>1</sup>	1.05730	
2020 to 2021 Change in Population <sup>1</sup>	1.01065	
Calculation Factor	1.06856	
GANN Limit for Fiscal Year 2021-22		\$ 55,685,377
Proceeds from Taxes Subject to Limit <sup>2</sup>		\$ 42,033,000
<b>Amount under Limit</b>		<b>\$ (13,652,377)</b>

Source:

<sup>1</sup> California Department of Finance Price Factor and Population Information May 2021 5.73

<sup>2</sup>Fiscal Year 2021 Projected Budget:

Budgeted Property Taxes - Non-Redevelopment	\$ 101,096,000
Budgeted Property Taxes - Redevelopment	19,135,000
<b>Total Budgeted Property Taxes</b>	<b>120,231,000</b>
Less: Property Taxes from State Water Project Levy	(78,198,000)
<b>FY21 Appropriations Subject to Limit</b>	<b>\$ 42,033,000</b>

Prepared by: Finance Department  
Date: 06/09/2021