

**COACHELLA VALLEY WATER DISTRICT  
GUARANTEE BOND**

Name of Company \_\_\_\_\_

Address \_\_\_\_\_

Bond No. \_\_\_\_\_ Premium \_\_\_\_\_

Know all men by these presents:

That we \_\_\_\_\_

\_\_\_\_\_ as Principal and the:

Corporate Name \_\_\_\_\_,

located at \_\_\_\_\_,

a corporation organized under the laws of the State of \_\_\_\_\_,

and duly authorized to transact a surety business in the State of California as Surety, are held and firmly bound unto the COACHELLA VALLEY WATER DISTRICT, as Obligee, in the sum of \$ \_\_\_\_\_, for the payment whereof well and truly to be made, we bind ourselves, jointly and severally, firmly by these presents.

The conditions of the foregoing obligation are such that whereas, the above bounden Principal has installed the \_\_\_\_\_,

for \_\_\_\_\_ in

accordance with the District's Regulations Governing Domestic Water and/or Sanitation Service, the District's Standard Specifications for Construction of Pipelines - Domestic Water and/or Sanitation Systems, and whereas, the above bounded Principal has agreed to guarantee said work against leaks and breaks due to defective materials or workmanship furnished by the Contractor and against settlement of backfill and damage to resurfacing for a period of one year from the date of completion, now therefore, this obligation shall remain in full force and effect for a period of 365 days after \_\_\_\_\_, \_\_\_\_\_, after which date this obligation shall be void. Damage or leaks due to acts of God or from sabotage and/or vandalism are specifically exempted from this guarantee.



No right of act on shall accrue under this bond to or for the use of any person other than the Obligee named herein.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Principal \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

Surety \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

