



COACHELLA VALLEY WATER DISTRICT

Established in 1918 as a public agency

GENERAL MANAGER
Jim Barrett

ASSISTANT GENERAL MANAGER
Robert Cheng

CLERK OF THE BOARD
Sylvia Bermudez

ASSISTANT GENERAL MANAGER
Dan Charlton

March 26, 2024

To Whom It May Concern:

This letter provides certain representations pursuant to the SEC's Rule 15Ba1-1(d)(3)(vi)(B) (the "Municipal Advisor Rule") promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), regarding the participation of our independent registered municipal advisor with respect to providing advice regarding the issuance of municipal securities.

The District is represented by PFM Financial Advisors LLC ("PFM"), our independent registered municipal advisor (our "MA") registered as a municipal advisor pursuant to the Exchange Act. We have retained our MA to assist us in evaluating recommendations relating to the issuance of municipal securities, among other things. We will consider the advice of our MA with respect to the evaluation of any and all recommendations you may provide relating to such matters.

Any market participants seeking to use this document for purposes of an exemption must promptly provide written disclosures indicating such to the District, with a copy to our MA, stating that the participant is not a municipal advisor and is not subject to the fiduciary duty to municipal entities that the Exchange Act requires for municipal advisors. Additionally, we require that you provide our MA a copy of all correspondence that includes advice and that it be delivered to our MA prior to, or concurrent with delivery to no later than the beginning of any meeting with the District. Our MA at PFM is Darren Hodge, and can be reached at hodged@pfm.com.

Unless we provide you with a representation to the contrary, you may continue to rely on this letter until further notice. We look forward to working with you. Thank you.

If you have any questions, please contact me at (760) 398-2661, extension 2240.

Sincerely,

Karla Romero

Karla Romero,
Director of Finance

J:\FINANCE\6-FINANCE SHARED FILES\CONTRACTS (Finance PSAs)\PFM-Financial Advisors LLC\PSA & Agreements\2024 0326 IRMA Notice
FileNo: 0001.3, 1034.1